



GTAP Finances and Staffing

by

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Executive Summary

- **Running a surplus of \$28K this year**
 - High course revenue from 3 courses helped recover salaries
 - But high costs due to: board meeting; recruitment costs; and Data Base Documentation printing and delivery
- **Data Sales – Still strong and repeat business is very good!**
- **Funding obtained for additional staff Member from Special Africa project funded by European Commission and BNPP/World Bank**
- **3 New Hires at the Center**
 - Data Base manager; Program manager; and Environmental Economist
 - Expect releases to be delayed next year.
- **New measures to improve financial situation, including consortium agreements and data base documentation.**
- **Next year a deficit, but if data base cycle can be limited to 3 years financial situation is more positive over long run.**

Outline

- **Finances for this year**
- **Data Sales**
- **Staffing**
- **New measures**

CGTA ran a \$28K surplus in FY2007

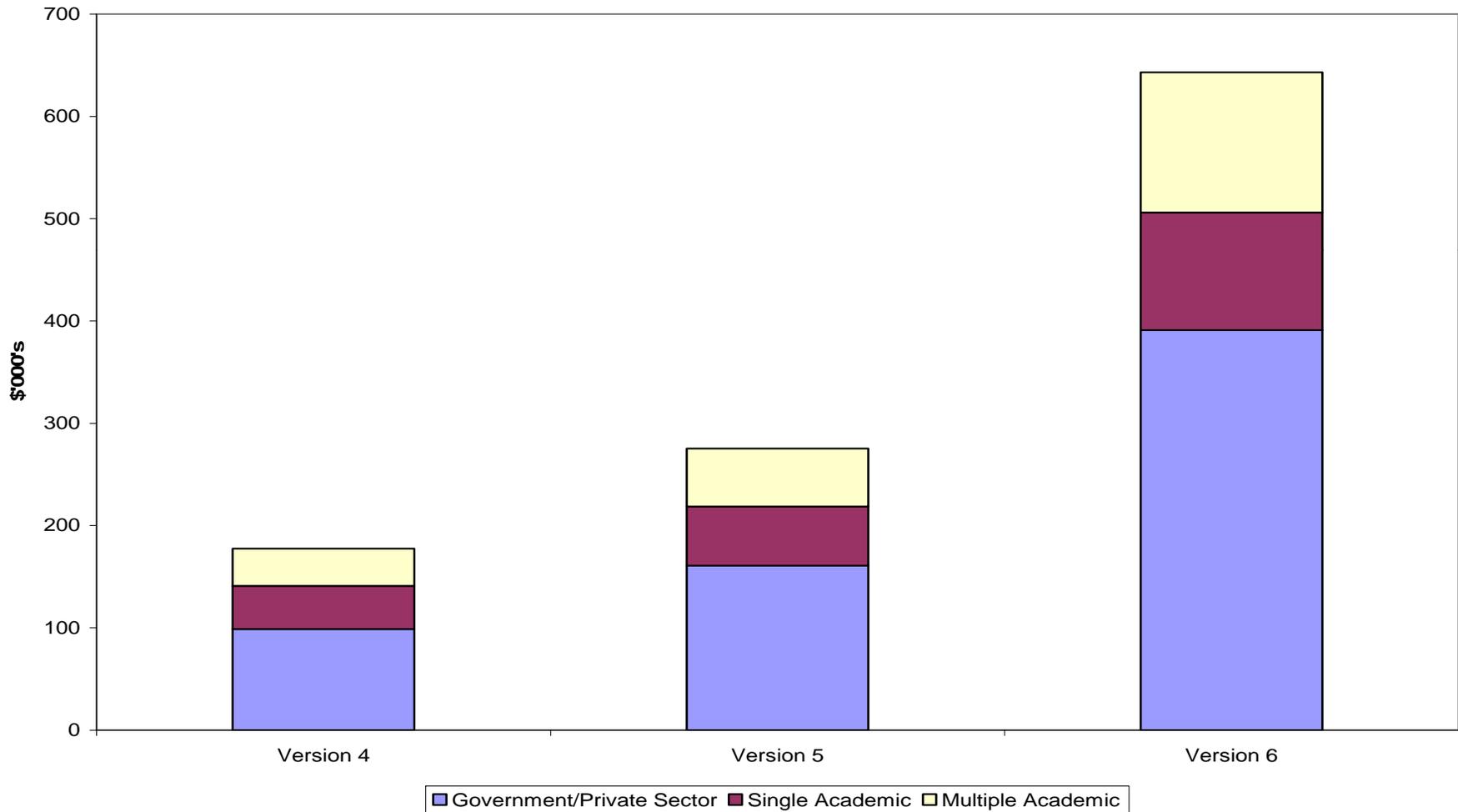
	2005-06 Actual	2006-07 Budget	2006-07 Actual
Revenue			
Consortium memberships	\$375,465	\$420,000	\$430,725
Data base sales	\$183,253	\$140,410	\$142,045
Short Course Revenues	\$209,190	\$132,190	\$257,400
Conference Revenue			
Total Core Revenue	\$767,908	\$692,600	\$830,170
Expenses			
Staff Expenses	\$547,661	\$539,715	\$522,720
Travel, including visitors and interview candidates	\$22,629	\$28,000	\$16,232
Board			\$37,180
Computers	\$15,892	\$5,000	\$6,989
Printing	\$5,762	\$5,000	\$4,072
Data Base Documentation			\$14,773
Postage	\$6,356	\$5,000	\$6,911
Other office expenses	\$10,185	\$10,000	\$10,512
Short Course Expenses (excluding staff costs)	\$208,179	\$132,190	\$182,078
Conferences			
Total expenses	\$816,663	\$724,905	\$801,467
Surplus or deficit	-\$48,755	-\$32,305	\$28,703

FY: April 1, 2006 to March 31, 2007

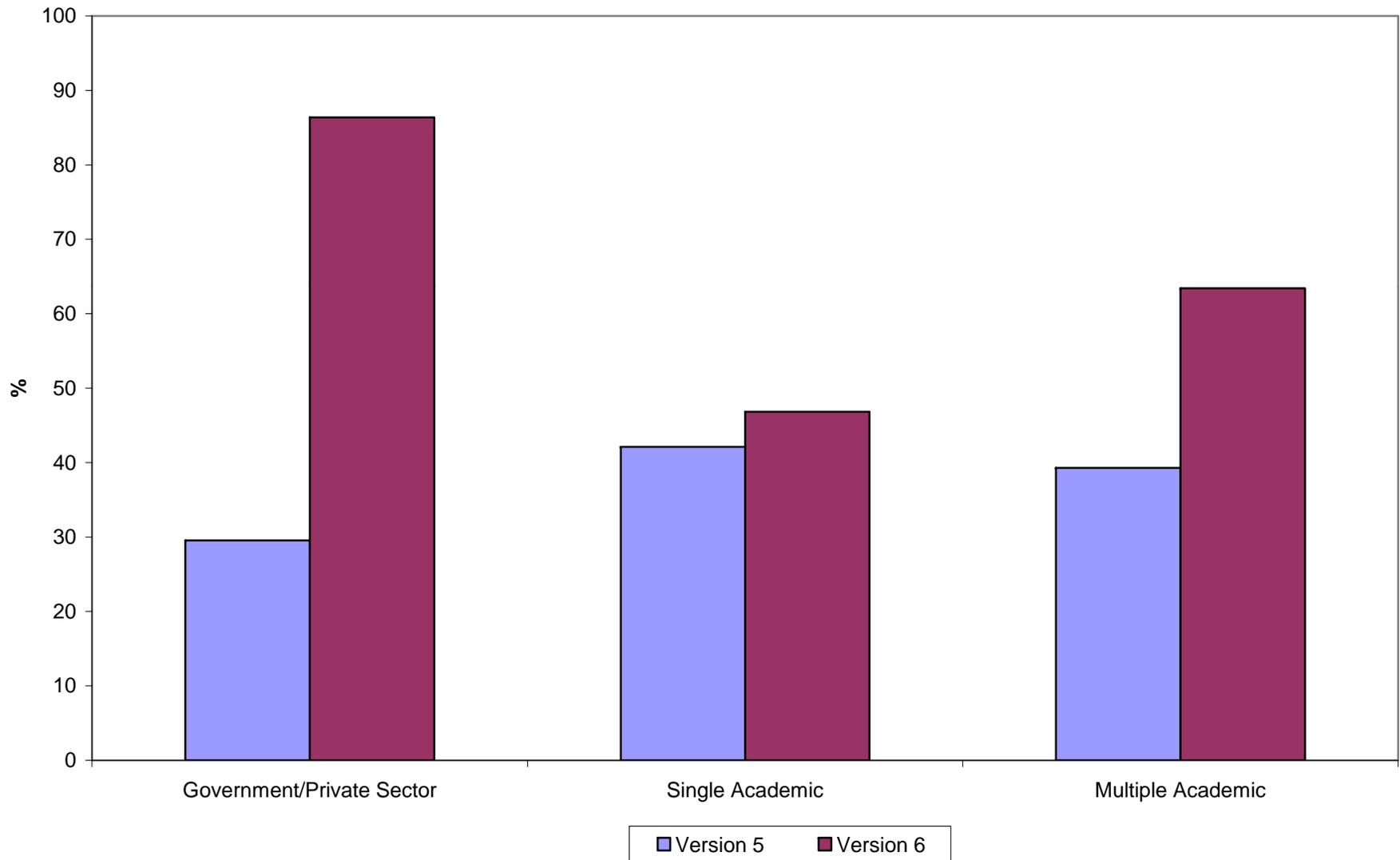
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Data Base Sales for v6 very high!



Repeat Business is on the Rise!



Note: Data collected to May 20th, 2006

Sales to Low Income countries still increasing

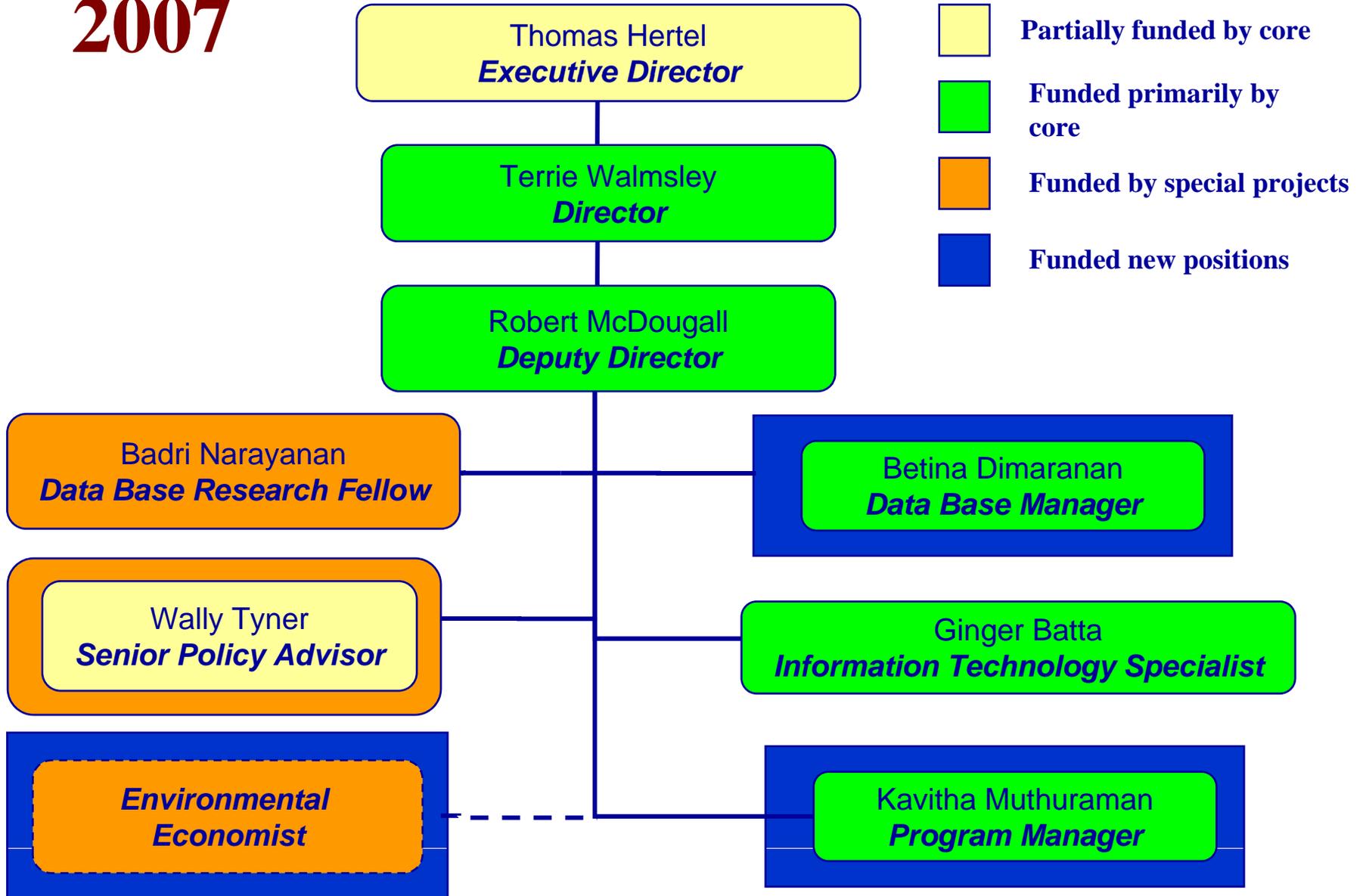
	Total sales	Low Income	%
Version 4	129	2	1.55%
Version 5	171	4	2.34%
Version 6	365	26	7.12%
Of which:			
Low-middle		14	
Low		12	

Note: Data collected to May 20th, 2006

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2007



New Appointments: Data Base Administrator

- **Description of role**
 - **Manage the overall production of the GTAP Data Base and special releases, work with contributors of macro data sets, pre-process macro data, and oversee documentation**
 - **Looking for someone with an advanced degree plus experience with large datasets.**
- **Current Status**
 - **Funding available**
 - **Betina leaves June 30**

New Appointments: Program Manager

- **Description of role**
 - **This person will manage the GTAP Programs, oversee the GTAP finances, communicate with board and network members and oversee marketing efforts.**
 - **Funded from core data**
- **Current Status**
 - **Advertising position**
 - **New person required end of July, Kavitha departs in fall**

New Appointments: Environmental Economist

- **Description of role**
 - **This person will assist with current projects and build their own research agenda in Environmental Economics using the GTAP framework.**
 - **Funds secured from special projects**
- **Current Status**
 - **March-May 2006, Interviewed 3 candidates for Research Faculty Position**
 - **Near term: Hiring a post-doc to focus on immediate needs.**
 - **Future: Research Faculty Position not ruled out.**

Transition Plan

- **Involving Badri in basic build activities until Betina's replacement is hired.**
- **Involving other staff on the Africa project in the meantime (e.g., Nelson)**
- **Hiring her replacement as soon as possible – hopefully having someone here August 1**
- **Prerelease 3 – expected in October**

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New Measures

- **Board Agreement Initiatives**
 - Indexing
 - Appendix B: small projects
- **Project Funding**
 - Badri Narayanan
- **Data Base Documentation to be distributed on CD**
- **Reduce Board Meetings costs: Board binders (printing and postage), and dinners.**

Next Year predict a deficit

	2006-07 Budget	2006-07 Actual	2007-08 Budget
Consortium fee:	\$17,500	\$17,500	\$18,200
Number of Board payments received	24	24	24
Revenue			
Consortium memberships	\$420,000	\$430,725	\$436,800
Data base sales	\$140,410	\$142,045	\$113,974
Short Course Revenues	\$132,190	\$257,400	\$112,540
Conference Revenue			\$46,870
Total Core Revenue	\$692,600	\$830,170	\$710,184
Expenses			
Staff Expenses	\$539,715	\$522,720	\$535,189
Travel, including visitors and interview candidates	\$28,000	\$16,232	\$16,000
Board		\$37,180	\$5,260
Computers	\$5,000	\$6,989	\$4,000
Printing	\$5,000	\$4,072	\$4,500
Data Base Documentation		\$14,773	
Postage	\$5,000	\$6,911	\$5,000
Other office expenses	\$10,000	\$10,512	\$10,000
Short Course Expenses (excluding staff costs)	\$132,190	\$182,078	\$97,039
Conferences			\$59,359
Total expenses	\$724,905	\$801,467	\$736,347
Surplus or deficit	-\$32,305	\$28,703	-\$26,163

FY: April 1, 2006 to March 31, 2007

Looking better if sales cycle is every 3 years

	4 year data cycle Budget	3 year data cycle Budget
Consortium fee: Number of Board payments received	\$18,950 24	\$18,950 24
Revenue		
Consortium memberships	\$454,800	\$454,800
Data base sales	\$150,000	\$200,000
Short Course Revenues	\$148,190	\$148,190
Conference Revenue		
Total Core Revenue	\$752,990	\$802,990
Expenses		
Staff Expenses	\$593,313	\$593,313
Travel, including visitors and interview candidates	\$2,000	\$2,000
Board	\$28,000	\$28,000
Computers	\$7,000	\$7,000
Printing	\$6,000	\$6,000
Postage	\$7,000	\$7,000
Other office expenses	\$12,000	\$12,000
Short Course Expenses (excluding staff costs)	\$118,190	\$118,190
Conferences		
Total expenses	\$773,503	\$773,503
Surplus or deficit	-\$20,513	\$29,487

FY: April 1, 2006 to March 31, 2007