



# **Services Trade Data**

**by**

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# GTAP 6

- Unilateral trade data: IMF, *Balance of Payments Statistics*
- Fill in missing values.
- Bilateralize on *pro rata* basis.

# GTAP 7

- Bilateral trade data, CPB/OECD.
- Combine bilateral and unilateral trade data.
- Bilateral data:
  - for 2003 not 2004
  - 11 sectors not 21
  - 30 countries not 167

# CBP Contribution

- 30 countries  $\times$  30 countries  $\times$  11 (or 12) sectors, complete, reconciled
- 30 reporters  $\times$  264 partners  $\times$  11 (or 13) sectors  $\times$  2 directions, incomplete, unreconciled

# Margin Services

- margin v non-margin transport services
- reconciliation between margin services data and merchandise trade data
- apportionment of margin services across freight commodity, origin, and destination

# Travelers' Expenditures

- a commodity or a mode of trade?
- allocate across the GTAP commodities
- no data on commodity composition
- source of unexpected flows
- confuses comparisons
- problematic interactions with other data

# Procedure

- Fill in gaps in unilateral services trade data.
- Reconcile bilateral services trade data with unilateral.
- Apportion travelers' expenditures across commodities.
- Expand all services trade data to 226 countries.
- Reconcile margin services with merchandise trade.
- Apportion margin services across merchandise flows.

# Reconciliation

- IMF:
  - trade between non-reporters
  - trade between reporters and non-reporters
  - total exports of reporters to all reporters
  - total imports of reporters to all reporters
- OECD:
  - pattern of trade between reporters



# Selected Changes

			Unilat.	Bilat.
USA	DEU	Travel	12861	4546
CAN	USA	Travel	1777	7213
USA	CAN	Travel	2850	8901
CAN	USA	Proffess.	1595	6335
TUR	RUS	Travel	396	3366