

Burfisher, Mary E. (2021). *Introduction to Computable General Equilibrium Models*, 3e. Cambridge University Press, Cambridge, UK

If you note an error in the text, I would be very appreciative if you would kindly let me know. I can be contacted at [Mary E. Burfisher](#)

ERRATA – dated March 22, 2021

1. Page 30: Formula for calculating the new power of a tax after a change in the tax rate is reversed. The correct calculation for (as an example) a 50% cut in a tax rate of 25% is as follows:

$$\begin{aligned} & ((\text{initial power of the tax} - 1) * \% \text{ tax cut}) + 1 = \text{new power of the tax} \\ & ((1.25 - 1) * .50) + 1 = 1.125 \end{aligned}$$

2. Page 426: Answer key table ME 11.5 has reversed the row titles. The top three rows report results for Japan imports from U.S. The bottom three rows report U.S. imports from Japan.